

# Centre for Family Literacy

## Alberta Prairie C.O.W. Bus



Spring Newsletter 2016

### Financial Literacy

#### What is it?

Financial literacy is the ability to effectively manage money and understand all that it involves, from earning money and investing, to spending, saving, and sharing. Building the essential skills needed to handle finances starts at an early age, and, like other aspects of literacy, is best introduced in the home. For example, dealing with finances often involves making tough choices, so it's important for your child to practice this by making reasonable decisions, such as deciding what clothes to wear, what books to share, or what to eat first for breakfast.

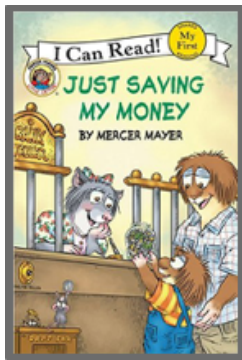


There are many simple activities you can do with your child to help them on the path to financial literacy. It all begins with simple concepts like counting and wrapping coins together, letting them pass money to the store clerk, or letting them *choose* to wear a Batman costume to school. See below for some more ideas!

### Have Fun with Financials (seriously!)

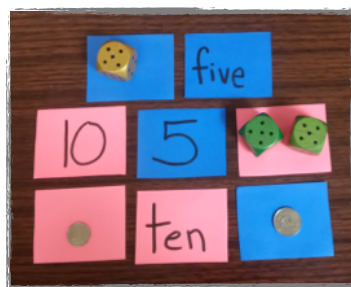
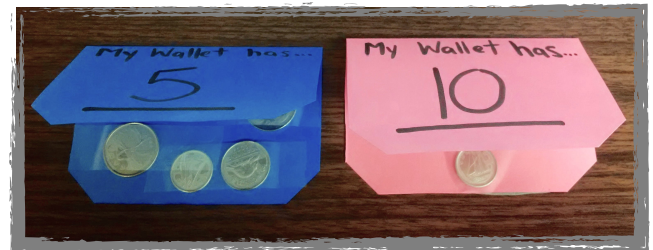
#### Book Recommendation

Read stories that introduce money concepts, such as "Just Saving My Money" by Mercer Mayer



#### My Wallet

1. Fold small pieces of paper in half
2. Write "My Wallet" at the top, and a number
3. Have your child match each "wallet" with either the correct number of coins (e.g. 5 random coins), or the correct value (a nickel)
4. Tape the coins into the "wallets"
5. Play store with them, or glue to a poster board to have fun counting later!



#### Money Matching

On separate slips of paper, write numerals and words to match.

Provide dice and coins, and have your child match them all together.

Find out more about family literacy and upcoming C.O.W. visits at [www.familit.ca](http://www.familit.ca) or call the Centre for Family Literacy at 780-421-7323 (Toll Free 1-866-421-7323). Funded by the Government of Alberta.